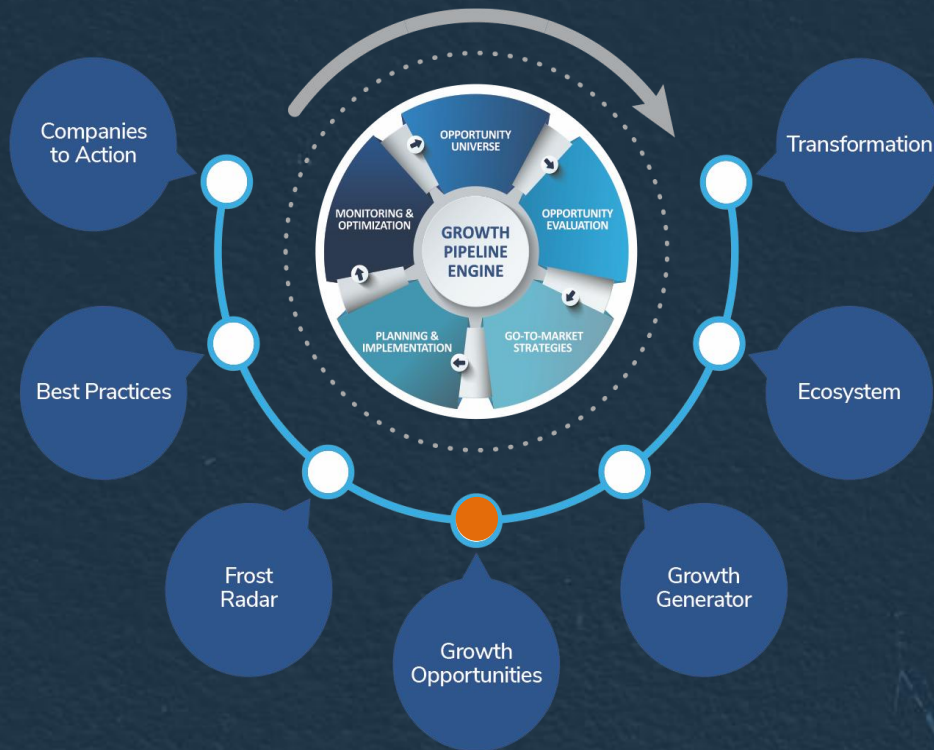


Smart Homes Market, Global, 2024–2030



**AI-Driven Personalization,
Servitization, and Platform
Synergy to Drive Industry
Transformation**

**Global Energy & Environment
Research Team at Frost & Sullivan**

PFV8-19

September 2025

**How does your Organization Identify and Prioritize
Growth Opportunities?**

Top Performers and Emerging Innovators

ABB

ADT

Aeotec

Amazon

Aprecomm

Apple

Aqara

August

Bang &
Olufsen

Blue Star

Bosch

Bose

BuildTrack

Carrier

Control4

Crestron

Dahua

Daikin

Ecobee

Emerson

GE Lighting

Google Nest

Haier

Harman
International

Hikvision

Hisense

Jio

Legrand

LG

Midea

Top Performers and Emerging Innovators (continued)

Miele**Netatmo****Nice S.p.A****Oura****Panasonic****Philips N.V****Qubo****Resideo****Ring****Samsung****Savant****Schneider
Electric****Sense****Siemens****Signify****Snappee****Snap One****Somfy****Sonos****Sony****Syska****Tado****TP-Link****Tuya****Viessmann****Vivint****Wipro
Lighting****Wyze****Xiaomi****Yale**

BuildTrack

Company Overview

Headquarters	India
Website	www.buildtrack.in
Founding Year	2012
Leadership Team	Balbir Khara, CEO; Dr. Narendra Bhat, President
Size	100+ employees
Solutions Offered	Home automation, smart touch switches, enterprise solutions, hotel automation, hospital solutions, senior living solutions, building management systems, energy efficiency solutions
Company Background	BuildTrack is a leader in the smart automation market in India, operating in the premium and mid-market segments, providing integrated solutions across residential, commercial, and institutional segments. It functions as a business unit of Surmount Energy Pvt. Ltd., offering a range of smart automation solutions. The company has positioned itself as a technology-driven provider, focusing on safety, security, energy efficiency, and comfort. Its product architecture supports wireless, wired, and hybrid deployments, making it adaptable for both new builds and retrofit scenarios—an important differentiator in markets with diverse infrastructure readiness. BuildTrack emphasizes in-house R&D and manufacturing, with all products designed, developed, and made in India. This gives it greater control over product customization, cost structures, and compliance with local regulations. From a competitive standpoint, BuildTrack’s strategy combines technological flexibility with cost competitiveness and positions it as a viable alternative to global players in the automation space.

Solution Offered and Highlights

- BuildTrack offers a modular, scalable, and robust suite of home automation solutions tailored for new construction and retrofit installations. Its product suite covers core automation functions—lighting, climate control, curtain and blind control, and appliance control—augmented by integration with safety and security systems. Scene customization for ambience, home monitoring, smart app notification, and energy-saving schedules make its solutions ideal for modern Indian homes seeking aesthetics, comfort, safety and security, energy efficiency, and convenience.
- BuildTrack’s decentralized wired automation, DALI lighting integration, and hybrid wired/Wi-Fi deployment options showcase technological flexibility that ensures functionality even in the absence of automation systems, a unique advantage over competitors. Its focus on aesthetic diversity, with smart touch switches and keypads available in materials like glass and metal, caters to India’s design-conscious consumers and empowers architects/interior designers in decision-making.
- BuildTrack’s integrations with other leading brands significantly enhance the functionality of its smart home ecosystem. By incorporating LG appliances, CoolAutomation’s control of VRV/VRF air conditioning systems, Yale smart locks, and Denon’s multi-zone audio into the BuildTrack App, it offer a seamless, comprehensive connected living experience. These partnerships deepen customer convenience and safety and position BuildTrack as a hub for interconnected home automation.
- BuildTrack’s integration of home automation with building-level safety/security systems and BMS capabilities, as demonstrated in high-rise projects like The 42 and a Bengaluru fire department pilot that integrated dispersed buildings into one fire monitoring network, highlights its forward-thinking approach to urban safety. Its support for digital twin technology, enabling real-time monitoring of building systems, positions it to meet the needs of smart buildings in residential, hospitality, and healthcare sectors.
- BuildTrack’s expansion beyond India’s large metros into Tier 2 and 3 cities taps into the demand for smart home solutions in emerging urban markets. Its flexible, hybrid wired/Wi-Fi architecture and decentralized automation systems cater to diverse infrastructure capabilities, positioning BuildTrack to serve a broader customer base.

Scope of Analysis

- A smart home is a residence equipped with stand-alone or networked devices and systems that can be remotely controlled or automated to enhance occupant convenience, efficiency, security, and well-being.
- Smart home adoption is primarily driven by the penetration of IoT-enabled connected devices, next-generation communication protocols, the need for energy and cost savings, and demand for connected living with autonomous control.
- Frost & Sullivan divides the smart home market into 5 key application segments: home energy management, home automation and control, home safety and security, home entertainment, and health and wellness.
- Frost & Sullivan views the smart home as a concept and approaches each segment as a separate market. A detailed description of each product segment, along with relevant products, is explained on the next slide.
- All smart home products, systems, software, and services are covered under these segments and included for market sizing and forecast in upcoming sections.
- Market sizing and forecasts are provided for 4 regions: North America, Europe, Asia-Pacific (APAC), and Rest of the World (RoW). A summary of country-level analysis is provided for the United States, United Kingdom, Germany, France, India, China, Japan, and South Korea, which account for nearly 64.5% of the market revenue.
- Extended and detailed market sizing and forecasts at the product and country level are provided in Frost & Sullivan's Growth Generator platform.
- Revenue was calculated from the consumer's end and may include the margins of system integrators, installers, and retailers.

Scope	
Geographic coverage	North America, Europe, Asia-Pacific, Rest of the World
Study period	2024–2030
Base year	2024
Forecast period	2025–2030
Monetary unit	US dollar